College Business

A great stack of unboxed checks in the office safe and approximately 600 checks in a small safety deposit box, both deposited in one of the Appleton banks, told the tale of the bank consolidation on the Lawrence college business. On Thursday last week, before the student body was convened, it was revealed that the college had been able to discontinue the practice of sending checks to students. The checks, which had been sent previously to the various dormitories and fraternity houses to be cashed, could no longer be sent out because of the Appleton situation.

The move was made to save money and to reduce the time required for the processing of checks. The checks will be mailed to the students individually, and will be paid by the college. The money for these transactions must be kept in check, and it is not returned to the students by the college.

Fullwinnder Will Lead Orchestra

Conducts Symphony from Conservatory in First Concert

Presenting its first program this year, the orchestra under the direction of Prof. Percy Hall, will appear in concert in the Lawrence Memorial auditorium on Thursday, March 13, at 8:15. The program will be followed by the Lawrence College choir, which will present the concert in the church.
"WHEN IS A BANK NOT A BANK?"

"When a bank is not a bank!"—such was the problem which faced anxious citizens Friday when they found that Wisconsin had joined the throng of those states which have elected banking holiday. Lieutenant Governor O'Malley's actions are set forth in the opening paragraphs of the speech which he delivered at the Milwaukee Savings Bank last Tuesday night. He took the stand that there is no genuine bank holiday, and that the banking system in this country is still in a dangerous condition. The example of the banking systems of Canada and Great Britain indicate clearly that bank disaster is not one of the conditions that are causing much inconvenience if not serious difficulty, there is offered to every Lawrence student who deposits and withdraws money with the college an opportunity to withdraw as much as they wish, and still have their deposits insured.

Certainly it would not be amiss if each of us compared his position with that of the Wisconson bankers. Many of those in attendance at colleges today are able to do as Lawrence students have the opportunity of doing? Guessing is hazardous, but one might safely suggest that the number is exceedingly limited. All those who felt that their money should be transferred here are now realizing the beneficial results of their actions.

Lawrence Platform

2. Develop a Greater Lawrence Spirit.

The ultimate value of such a moratorium is a subject for conjecture. Fundamental to the success of any banking system is public confidence. Without it a bank must either fail with all the attendant waste and suffering which such a shock entails or it may carry so great a portion of its assets in cash or highly liquid government securities as to be no longer a bank but only a warehouse for large scale hoarding. That an unfortunate number of institutions have fallen on the first horn of the dilemma is too evident to require comment, that lack of public confidence is forcing the surviving banks to sacrifice their true economic function to liquidity is likewise hardly to be disputed. Viewed from this standpoint the bank holiday is seen as providing new impetus to the forces which made its advent inevitable. If under-cover hoarding endangered the banks before the moratorium, what must be the effect of so convincing a demonstration that after all a bank is not a bank but may become on occasion an impossibility in its own vaults?

However, it is unlikely that the panic fears of depositors can be permitted to take their effect. Once artificial protection has been undertaken there is no immediate stopping and further restrictions must be imposed until the necessary conditions which really make the course of public confidence have sufficiently improved to permit their withdrawal. Typical of such necessities measures which appear to follow logically in the course of the bank holiday is the clearing of house certificate scheme now being attempted by Milwaukee bankers. The eventual outcome of this procedure is difficult to prophecy. Much depends upon the policies adopted by state and national authorities both in respect to this particular problem of banking and to business revival as a whole.

One thing, however, is clear. Back of the whole emergency program, the Reconstruction Finance Corporation, the widespread rumor that the proposed clearing house certificate scheme which really make the course of public confidence have sufficiently improved to permit their withdrawal. Typical of such necessities measures which appear to follow logically in the course of the bank holiday is the clearing of house certificate scheme now being attempted by Milwaukee bankers. The eventual outcome of this procedure is difficult to prophecy. Much depends upon the policies adopted by state and national authorities both in respect to this particular problem of banking and to business revival as a whole.

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The United States might profit by the stringent measures taken recently by Denmark. The government of Denmarck was forced because of threatened financial collapse to pass measures of the following nature: all strikes and lockouts are prohibited for one year; high interest rates on bank deposits are prohibited; a moratorium is declared on agricultural loans; property taxes are revoked; large numbers of cattle are to be destroyed as a means of raising the live stock prices; public works are to be increased; working hours are to be shortened.

In addition, the government allowed the value of the krone to drop until it equalled 21% to the British pound, thus giving agriculture a higher yield for produce shipped to Great Britain.

Lawrence, Riops Engage 

In Sessional Debate

(Copied from page 1)

Two debate teams, consisting of a total of three students, were scheduled to meet a negative team from Sketchley before the Kappa Delta Chi noon. Arriving with a half hour to spare, the Lawrence team arrived and then again that evening in the form of a public audience. The speakers, Mr. Charles Chop and Huntington from Sketchley prepared a memorandum for his team. Before the debate the following points were made:

1. The United States’ troubles seem to be the preoccupation of French financial circles, stepped up to 35,300.

2. The college with nothing to gain materially sought to insure the continued presence of all students whose funds might be tied up for an indefinite length of time. Perhaps this particular action is relatively insignificant as compared with the greater and more lastingly valuable that Lawrence regularly offers, but it should at least cause everyone to see why just is expected from our students a vivid "esprit de corps".

3. The ultimate value of such a moratorium is a subject for conjecture. Fundamental to the success of any banking system is public confidence. Without it a bank must either fail with all the attendant waste and suffering which such a shock entails or it may carry so great a portion of its assets in cash or highly liquid government securities as to be no longer a bank but only a warehouse for large scale hoarding. That an unfortunate number of institutions have fallen on the first horn of the dilemma is too evident to require comment, that lack of public confidence is forcing the surviving banks to sacrifice their true economic function to liquidity is likewise hardly to be disputed. Viewed from this standpoint the bank holiday is seen as providing new impetus to the forces which made its advent inevitable. If under-cover hoarding endangered the banks before the moratorium, what must be the effect of so convincing a demonstration that after all a bank is not a bank but may become on occasion an impossibility in its own vaults?

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Vikings Beat Orange Cagers 36 to 25

Carroll Defeated for First Time This Year in Big Four Competition

The Lawrence team went down to defeat by a pair of sophomore forwards and led their mates in scoring. Beloit's great pair. Bloom and Duval, were two of the most feared teams in the league, Jones and Blum, to represent Lawrence at one of the most feared teams in the league. Pros-}

The Vikes took an early lead and maintained it throughout the contest, gaining revenge for the four point de-}

Taking a point lead on its first two field goals and a free throw in the first half, but in the second half, the Vikes maintained their previous standards and kept the ball in their court.

The Lawrence team played a consistent offensive game, with effective passing, and scored 21 points for the season. The other team maintained their previous standards and kept the ball in their court.

The Vikes scored 13 points apiece. Jones and Bloom led the attack on Bipon. All we ask is consistent editorial policy. Let us try to simplify the game.

Each of the four teams in the Big Four conference were represented last season by a pair of sophomores forwards who were among the best of their class in the league. Pro-}

The coaches were at a loss to explain this year's success. They were not able to explain the remarkable improvement made by this team. They were not able to explain the remarkable improvement made by this team.

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A very interesting gift has recently been received by the botanical society in the form of a microscope from Professor Youtz, made by himself during his spare time. It is a simple instrument, but very effective in its purpose. Professor Youtz, finding himself unable to use it for the purposes it was intended for, thought it well to make with his own hands the microscope necessary for the use of the students.

The microscope is a very interesting and not only as successful the gift of the student who has contributed to the development of the humanistic movement, but as a magnificent example of the work done in Lawrence College in its present state of efficiency, it represents a notable fact of the first magnitude for the further development of the most important work in the history of science has been accomplished. The microscope looks beautiful, and the student who received the microscope is very happy.

In the afternoon of the 3rd of this month, the Lawrence College debate team made its appearance before the Student Senate. The students are greatly interested in this event, and the Pennsylvania debate team was present to make the meeting a success.

At the meeting, the Lawrence College debate team made a very successful appearance. The students are greatly interested in this event, and the Pennsylvania debate team was present to make the meeting a success.

The Lawrence College debate team will present a twilight vespers program in St. Thomas' Episcopal church on Nov. 23rd. The program will consist of a series of speeches, which will be conducted by the debate team and the students of the college. The program will be held in the evening, and will be open to the public.

The students are greatly interested in this event, and the Pennsylvania debate team was present to make the meeting a success.